



Certification



Climate
Bond
Certified

Aligned

Use of Proceeds: 1.5° aligned

This is to certify that the

Al Dhafrah PV2 Green Bond

Issued by

Dhafrah PV2 Energy Company LLC

Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative

28 July 2025

SEAN KIDNEY
C.E.O., Climate Bonds Initiative



CALSTRS **IIGCC**

Investor Network on
CLIMATE RISK



NRDC

Investor Group on
Climate Change

Australia/New Zealand



INITIATIVE
Climate Bonds